Becoming #CyberCompetitive

Competing Cyber Regulations as a Result of Paradigm Shifts in how we define Personal Data

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“Personal Data is metadata and related data-points contributed from a living or non-living individual that can be identified and confirmed as transactional information with other individuals or institutions, regardless of the possession or primary control of the information.”

International Personal Data Trade Association
New Regulatory Horizon

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Obsolete: US Personal Data Protection Act of 2015

Coming 2018:
- EU: GDPR
- NY State DFS Cyber Regulation
- VA State Consumer Cyber Regulation
- Washington State Personal Data Tax
And more....
Threats are Ubiquitous

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- State of Michigan – HACKED in February 2017
- UIA (Formerly names Unemployment Insurance Agency)
- Lost 2,000,000 SS#’s and Personal Details
- Tier 1 Vendor of Accounting Software, Fast Company
- Tier 2 Vendor of Database, ADP
- Michigan Employment Security Act of 1936 guarantees payment of fraud
- 20,000 Fraudulent claims filed so far.
Becoming Cyber Competitive

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The Need for Regulation Mapping

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The New York Cyber Reg Has 134 new Requirements For firms with +10 employees

- Notice to State Departments
- Published Incident Plans
- Retention justification
- CISO on Board of Directors
Systemic Risks via Supply-Chains

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**Scalability**

1 Corp. HQ

25 Branches

325 3rd Party Vendors

Map shared vendors

3,900 Vendors of vendors

(If each of the 350 has avg. 12 vendors)

3,926 = Total risk targets for a small Financial Servcies Universe.

**Visibility**

- Assess Risk, Benchmark, Manage Risk and Transfer Risk across from one platform.

- Identify gaps in the corporate structure

- Pinpoint high risk concentration

- Enforce cyber performance by leveraging data

- Add another defensive layer by influencing your vendors’ 3rd party management

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Public Q&A to @J FKii (LinkedIn or Twitter)

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